



SYMBIOSIS COLLEGE OF ARTS & COMMERCE

An Autonomous College | Under Savitribai Phule Pune University

Reaccredited 'A+' with 3.51 CGPA For Third Cycle By NAAC | College with Potential for Excellence

Bachelor's Degree		First Year		Second Year		Third Year		Master's Degree		First Year		Second Year	
Semester (Tick the relevant semester) ✓		I	II	III	IV	V	VI	Semester (Tick the relevant semester) ✓		I	II	III	IV
Programme	Programme Code							Programme	Programme Code				
BCOM (Management Accounting))				✓				MCOM					
BA								MA Economics					
BCOM Honours								MA English					
BA Honours								MA Psychology					
Name of the Department		Accountancy and Costing											
Name of the faculty/s preparing syllabus		CMA Monica Parikh											
Name of the faculty/s reviewing syllabus		Dr. Tessy Thadathil											
Title of the Subject		Management Accounting(P1)											
Paper Number (In case of Specialization)		2											
Subject Code:		30702C19											

Number of Credits:	4		
Date of BOS when subject was approved			
% of Syllabus Revision (Tick the relevant %) ✓	100 % ✓	50 % to 99 %	Less than 50 %
Date of Implementation of Revised/Changed Syllabus	August 2021		
Objectives of the Course:	<div>1. Distinguish between the different rationales for costing and apply the main costing concepts to organisations and cost objects.</div> <div>2. Distinguish between the different rationales for budgeting and discuss budgetary control.</div> <div>3. Describe the main types of short-term decisions made by organisations, explain the underlying concepts used for short-term decision-making and apply appropriate techniques to support short-term decisions.</div> <div>4. Apply basic risk management tools in the short term.</div>		
Gist of this course in maximum 3 to 4 lines	Investigate how costs are traced, classified, accumulated, allocated, apportioned and absorbed to arrive at the costs of a product, service or other cost object. Calculate the costs of products or services using various costing methods. Determine which costing methods are appropriate and why		
Detailed syllabus			
Unit	Contents of the syllabus		Number of Lectures
1.	Cost accounting for decision and control <div>1.1 Rationales for costing</div> <div>1.2 Traditional costing</div> <div>1.3 Activity-based costing</div> <div>1.4 Other costing techniques</div> <div>1.5 Variance analysis</div> <div>1.6 Further variance analysis</div>		15
2.	Cost Accounting Techniques <div>2.1 Preparing budgets</div> <div>2.2 Forecasting techniques</div> <div>2.3 Budgetary control</div>		14

3.	Short-term commercial decision making 3.1 Relevant costs and decision making 3.2 Break-even analysis 3.3 Linear programming	16
4.	Risk and uncertainty in the short-term 4.1 Risk and uncertainty in the short-term 4.2 Applying knowledge to case study questions	9
	Total Number of Lectures	54
<p>Relevance to the local/ national /regional/global developmental needs with learning objectives including program outcomes, program specific outcomes and course outcomes of all programs offered by the Institution: (Mention relevant topics below and highlight it in syllabus above in maroon color)</p> <p>global developmental needs: units 1,2,3,4</p> <p>Program Specific outcomes,</p> <p>PSO : Apply conceptual knowledge in business analysis and project appraisal and management</p> <p>PSO : Demonstrate critical thinking and problem-solving skills within the prevalent corporate governance framework</p> <p>Learning Outcomes:</p> <ul style="list-style-type: none"> ● Distinguish between the different rationales for costing and apply the main costing concepts to organisations and cost objects. ● To explain the application of different techniques to support short term decision making to achieve the organisational objectives of value creation and preservation. 		
<p>Topics that focuses on Employability, Entrepreneurship and Skill Development. (Mention relevant topics below and highlight it in syllabus above in blue color)</p> <ul style="list-style-type: none"> ● Employability Unit 1,2,3,4 ● Entrepreneurship – unit 1,2,3,4 		

Topics that integrate Cross cutting issues relevant to Gender, Environment and Sustainability, Human Values and Professional Ethics into the Curriculum: (Mention relevant topics below and highlight it in syllabus above in green color)
Professional Ethics – unit 2,3,4

Course Learning Outcomes:

On successful completion of the module students will be able to:

CO1: Examine the importance of cost and cost drivers in production

CO2: Define costing and apply the following- Cost accumulation, allocation, apportionment and absorption, Standard costing, Variance analysis, Activity based costing and Digital costing

CO3: Explain forecasting and its relationship with budgeting, Prepare master budgets. Conduct what-if analysis in budgeting, Describe the technologies available for improving budgeting.

CO4: Apply the following to support short-term decision-making- Relevant cost analysis, Break-even analysis, Product mix decisions with constraints, Data and technology

CO5: Explain the nature of risk and uncertainty in short term and apply basic sensitivity analysis to budgeting and short-term decision-making.

Projects as part of continuous assessment:

Topic: Case-based Short term decision making under risk and uncertainty

Objectives: Application of the concepts

Learning Outcomes:

What types of risks and uncertainties do organisations face when preparing and implementing budgets and when making short-term decisions?
How are those risks and uncertainties identified, assessed and managed?

Internship for Students if any: NA		
Suggested Reference Books:		
1. Management Accounting (Study Text and Exam kit) Published by Kaplan 2. Strategic Cost Management by Ravi Kishore - Taxman		
Signatures of Board of Studies Members:		
Designations	Names of BOS members	Signatures
Chairman	Dr. Tessy Thadathil Head, Dept of Costing	
University Nominee	CA Shilpa Bhide	
Member, Academic Council	Dr V K Sawant	
Member, Academic Council	Dr Prasanna Kulkarni	
Industry Expert	Mr. Puratan Bharati	
Alumni Representative	Mr. Shreyas Bagmar	
Department Head	CA Umesh Kulkarni, Head Dept of Accountancy	
Department Teacher	Dr Yogini Chiplunkar	
Department Teacher	Dr Santosh Marwadikumbhar	
Department Teacher	Dr Nilesh Waghmare	
Department Teacher	Dr. Sharayu Bhakare	
Department Teacher	Mrs Sarika Wagh	
Department Teacher	CMA Monica Parikh	
Department Teacher	Ms. Aishwarya Kalyanshetti	
Department Teacher	Ms. Poorti Gangal	